


Master Your Card OPORTUNIDAD

A better economic future within your reach

A community empowerment program sponsored by  **mastercard**



The cost of cash

Paper paycheck (estimated monthly cost)

ACCESSING MONEY

Check cashing..... \$29 - \$78

- | | |
|--|--|
| • $1.5\% \times \$450/\text{week} = \6.75 | • $4\% \times \$450/\text{week} = \18 |
| • $52 \text{ pay periods} \times \$6.75 = \$351$ | • $52 \text{ pay periods} \times \$18 = \$936$ |
| • $\$351 \div 12 \text{ months} = \29 | • $\$936 \div 12 \text{ months} = \78 |

ATM withdrawals..... N/A
No access.

PAYING BILLS

Rent, car insurance, car payment..... \$3 - \$12
Three bills via money order at \$1 - \$4 per bill.

Phone, cable, electricity..... \$3 - \$6
Three bills via brick and mortar bill pay services at \$1 - \$2 per bill.

ESTIMATED TOTAL MONTHLY COST..... **\$35 - \$96**

The value of cards

Mastercard Payroll Card (estimated monthly cost)

ACCESSING MONEY

Check cashing..... N/A

ATM withdrawals..... \$0 - \$18
Four withdrawals per month. Range ~ \$1 - \$4.50 per withdrawal.
One free ATM access per pay period.

PAYING BILLS

Rent, car insurance, car payment..... \$0 - \$3
Three bills via bill pay or check at \$0 - \$1 per bill.

Phone, cable, electricity..... \$0 - \$3
Three bills via bill pay at \$0 - \$1 per bill.

ESTIMATED TOTAL MONTHLY COST..... **\$0 - \$24**