


Master Your Card OPORTUNIDAD

A better economic future within your reach

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YOUR CREDIT SCORE



MORTGAGE RATES

Typical \$160,000 loan with a 30-year fixed mortgage



AUTO LOAN RATES

Typical 5-year auto loan of \$25,000



CREDIT CARD RATES

Credit card rates may vary due to different factors



HOW DOES IT AFFECT YOU?

Credit scores offer lenders an idea of how much risk you might pose

	YOUR CREDIT SCORE	MORTGAGE RATES	AUTO LOAN RATES	CREDIT CARD RATES	HOW DOES IT AFFECT YOU?
EXCELLENT	740-850	3.9% APPROXIMATE	5.1% APPROXIMATE	8.0% APPROXIMATE	Higher scores will save you money. The higher the score, the lower the interest rate you will pay.
GOOD	620-740	4.6% APPROXIMATE	8.8% APPROXIMATE	13.1% APPROXIMATE	Improve your score by paying your bills on time and keeping your balances low.
POOR	300-620	9.1% APPROXIMATE	18.4% APPROXIMATE	24.4% APPROXIMATE	Financial institutions consider you a greater risk. You may not be approved for a loan at all.

Source: Credit.org



HIGHER SCORES EQUAL MORE SAVINGS

Credit scores are what help lenders set your interest rate on loans. A higher score will save you money—you can see the difference in these real world examples.



MORTGAGE RATES

FOR A \$300,000 30-YEAR FIXED MORTGAGE: a credit score of 800 could save you approximately \$300 a month and \$100,000 total on a \$300,000 home mortgage compared to a credit score of 630.

Credit Score	APR	Monthly Payment	Total Interest Paid
760-850	3.76%	\$1,391	\$200,778
700-759	3.98%	\$1,429	\$214,488
680-699	4.16%	\$1,460	\$225,557
660-679	4.37%	\$1,498	\$239,101
640-659	4.80%	\$1,575	\$266,834
620-639	5.35%	\$1,675	\$303,020



AUTO LOAN RATES

FOR A \$20,000 5-YEAR AUTO LOAN: a credit score of 750 could save you approximately \$150 a month and \$8,000 total on a \$20,000 auto loan compared to a credit score of 550.

Credit Score	APR	Monthly Payment	Total Interest Paid
720-850	3.30%	\$362	\$1,722
690-719	4.65%	\$374	\$2,455
660-689	6.77%	\$394	\$3,631
620-659	10.77%	\$433	\$5,956
590-619	15.76%	\$484	\$9,030
500-589	17.35%	\$501	\$10,046

Interest rates as of 5/30/14; myfico.com