

MASTER YOUR CARD

A community empowerment program brought to you by 

YOUR CREDIT SCORE



MORTGAGE RATES

Typical \$160,000 loan with
a 30-year fixed mortgage



AUTO LOAN RATES

Typical 5-year
auto loan of \$25,000



CREDIT CARD RATES

Credit card rates may vary
due to different factors



HOW DOES IT AFFECT YOU?

Credit scores offer lenders an idea
of how much risk you might pose

EXCELLENT	740-850	3.9% APPROXIMATE	5.1% APPROXIMATE	8.0% APPROXIMATE	Higher scores will save you money. The higher the score, the lower the interest rate you will pay.
GOOD	620-740	4.6% APPROXIMATE	8.8% APPROXIMATE	13.1% APPROXIMATE	Improve your score by paying your bills on time and keeping your balances low.
POOR	300-620	9.1% APPROXIMATE	18.4% APPROXIMATE	24.4% APPROXIMATE	Financial institutions consider you a greater risk. You may not be approved for a loan at all.

Source: Credit.org